

## UTILITIES

### OVERVIEW

Funding for the City's utilities more than doubled between the 2005-06 and 2007-08 increasing from \$109.9 million to \$226.9 million. This is primarily due to rate increases to maintain operations and approval of debt to move Downtown forward and cover the capital needs of the Utilities as identified below.

- Approved rate increases effective January 1, 2007.
  - In-City Water/Wastewater
    - Water: 12% increase in 2007 and 6% increase in 2008
    - Sewer: 19% increase in 2007 and 6% increase in 2008
    - Metro: 9.2% increase in 2007 (this is a pass-through and represents a \$2.35 increase in the monthly bill.)
    - Impact on average customer's monthly bill: \$6.45 in 2007 and an additional \$1.98 in 2008 for a total increase of \$8.43. The average monthly bill will increase from \$54.44 in 2006 to \$62.87 in 2008.
  - UPD Water/Wastewater
    - Water: 11% increase in 2007 only
    - Sewer: no increase
    - Metro: 9.2% increase in 2007 (this is a pass-through)
    - Impact on average customer's monthly bill: \$6.56 in 2007 of which \$4.21 is the City's portion and \$2.35 is the Metro pass-through. Monthly bill increases from \$70.85 in 2006 to \$77.41 in 2007.
  - Stormwater Management
    - 44% increase from \$11.50 to \$16.56 in 2007; No increase for 2008.
- Council approved the issuance of \$48.5 million of debt to move Downtown forward and cover the capital needs of the Utilities: \$8.5 million for Water/Wastewater and \$40 million for Stormwater.